



**News Release  
For Immediate Release**

**Contact:**  
Greg Freihofner  
COO ElastoCrete, LLC  
914-522-6938  
[greg@elastocrete.com](mailto:greg@elastocrete.com)

**ElastoCrete Receives Tech Commercialization Grant**

**SALT LAKE CITY** (Feb. 2, 2017)—[ElastoCrete LLC](http://www.elastocrete.com) has been selected to receive a Technology Commercialization and Innovation Program(TCIP) grant from the Utah Governor’s Office of Economic Development (GOED). GOED awarded a total of 20 grants to Utah companies and university teams to help bring their cutting-edge technologies to market.

“We are pleased that the Utah Governor's Office of Economic Development has recognized the merits of ElastoCrete and are honored to be a recipient of the Technology Commercialization and Innovation Program grant,” said Alfred Edgar, founder and CEO of ElastoCrete. “We are excited for the growth opportunities this will afford our company.”

ElastoCrete is flexible, polymer-modified cement with many properties superior to traditional cements. It can achieve large square footage without seams and, when properly cured, it can reach flexural strengths of 2200 PSI and compressive strengths of up to 10,000 PSI. ElastoCrete bonds to organic and inorganic materials and can be used for flooring, countertops, wall panels and tables. With a significantly reduced risk of cracking and its ability to flex, ElastoCrete can be used over troubled surfaces, wood, rubber underlay and even commercial carpet.

“TCIP targets innovative products with the potential to truly impact industries,” said Clark Cahoon, TCIP fund manager. “ElastoCrete is a pioneer in construction, and we look forward to supporting their expansion.”

TCIP helps small businesses secure non-dilutive funding at critical stages of technology development. This year’s grant solicitation was the most competitive in the history of the program, with 183 applicants requesting funds in excess of \$18 million out of \$1.8 million available.



# Governor's Office of Economic Development

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## News Release

### For Immediate Release

[Company descriptions are available here.](#)

#### Contact:

Sara Adelman  
GOED Public Information Officer  
801-538-8817  
sadelman@utah.gov

## GOED Announces Recipients of 2017 Tech Commercialization Grant

**SALT LAKE CITY** (Jan. 19, 2017)—The Governor's Office of Economic Development (GOED) Technology Commercialization and Innovation Program (TCIP) has awarded grants to 20 Utah companies and university teams to help bring their cutting-edge technologies to market.

"Innovation and entrepreneurship drive Utah's diverse economy," said Val Hale, GOED executive director. "The grant recipients represent a wide range of technologies, from consumer software to medical devices and manufacturing advances. We are excited to see these companies develop and grow."

TCIP helps small businesses secure non-dilutive funding at critical stages of technology development. This year's grant solicitation was the most competitive in the history of the program, with 183 applicants requesting funds in excess of \$18 million out of \$1.8 million available. Qualified technologies may receive grants of up to \$100,000. Recipients may also take advantage of mentorship opportunities and entrepreneurial curriculum.

"There are many challenges to starting a new business, and one of those challenges is turning an idea into a marketable reality," said Clark Cahoon, TCIP fund manager. "TCIP helps small business take the next step by offering small amounts of funding and mentorship opportunities."

Applicants are vetted through volunteer review panels made up of local industry experts. The volunteer review panels recommend awards based on technical merit, team experience, level of matching funds and potential for job creation in the state. Companies receive funding upon meeting required performance metrics, such as the completion of technical or business milestones.



TCIP has been instrumental in the successes of local companies such as Myriad Genetics, BioFire and ENVE Composites.

**2017 TCIP Grant Recipients:**

Ancestor Cloud Inc.  
CureMD LLC  
Elastocrete LLC  
Gruv Fishing  
Inertial Sense  
InnoSys  
Microsurgical Innovations Inc  
Novi Security  
Nozzle  
PK Clean  
Promotus  
QRP  
Simplicity Airway Inc  
Spectra Symbol  
Storj Labs  
University of Utah Airway Management Devices  
Veritas Medical  
Waterbear Life Devices (LIYEN Inc.)  
Whistic, Inc.  
ZipBooks

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**About the Utah Governor's Office of Economic Development (GOED)**

[business.utah.gov](http://business.utah.gov)

The Governor's Office of Economic Development (GOED) charter is based on Gov. Gary R. Herbert's commitment to statewide economic development. The state's economic vision is that Utah will lead the nation as the best performing economy and be recognized as a premier global business environment and tourist destination. GOED provides extensive resources and support for business creation, growth and recruitment statewide, as well as programs to increase tourism and film production for the benefit of Utah residents. All administered programs are based upon strategic industry clusters to develop a diverse, sustainable economy. GOED accomplishes its mission through unprecedented partnerships. For more information please contact: Aimee Edwards, (801) 538-8811 or [edwards@utah.gov](mailto:edwards@utah.gov).